



## ARMSTRONG LIMITED

### DISPOSAL OF BOARDED OFF MOTOR VEHICLES, AND GENERATORS BY PUBLIC AUCTION

#### EXPRESSION OF INTEREST & ACCEPTANCE OF AUCTION TERMS AND CONDITIONS

1. **Auction Terms and Conditions.**

**ARMSTRONG LIMITED** presents the property for sale by auction. An offer to purchase the property may be made by any person that has interest, in person or by proxy or representative ("Bidder"), by making a bid at auction, subject to these Terms.

2. By registering interest and bidding at the auction, a bidder agrees to be bound by these Terms.
3. In the event that the Reserve price is not reached at the auction, **ARMSTRONG LIMITED** shall attempt to negotiate immediately with the highest bidder to sell the property and if no agreement is reached, **ARMSTRONG LIMITED** will attempt to negotiate with other Bidders and then with any other interested parties.
4. **ARMSTRONG LIMITED** may at any time before the property is sold at the auction:
  - i. withdraw the property from sale ; or
  - ii. consolidate, divide or otherwise alter the organization or arrangement of the property in any way deemed convenient by **OUR CLIENT UNHCR**.
5. There will be no " cool- off" or " administrative review" period after conclusion of the auction.
6. To make a bid at the auction (whether in person or through a proxy) a person must.
  - i. Registered in the bidder's register
  - ii. Have deposited refundable participation fee of;  
**(a) 4,000,000/= (Four Million Shillings) for motor vehicle;**  
**(b) 2,000,000/= (Two Million Shillings) for other items.**
7. The language used for all communication concerning this auction process shall be English and Luganda.
8. The auction venue will be **NDEEBA** next to **Nalukolongo Railway Workshop** on **14<sup>th</sup> October 2023**.
9. Bid amounts shall be read by the auctioneer, Bidders shall pronounce the prices offered.

10. The Winning bidder shall be required to make full payment within five working days following the auction date.
11. Bidders who fail to make payments/ deposit within the stated time above, shall forfeit their right to purchase the item they won in auction and all their participation deposit.

**NB. GHOST BIDDERS WHO FAIL TO HONOR BIDS PLACED WILL BE SUSPENDED FROM FEATURE SIMILAR AUCTIONS.**

12. The participation fees deposit is automatically converted as part payment for the successful bidders offer.
13. The participation fee deposit will be refunded back to the un successful bidders within **5working days** following the date of the auction, on proper identification presentation of the receipt issued when depositing same.
14. The declared buyer will have to pay **25%** of the purchase price after the fall of the hammer and buyer must bring the proof of payment at our offices.
15. The full balance from the successful bidders must be received by **ARMSTRONG LIMITED** within five working days following the auction date. In addition, bidders must forward proof of payment within 5 days following the auction date.

**NB Items are sold on as "AS IS, WHERE IS" basis. Winning bidders are responsible for all costs of removal of items from their locations as at the auction date.**

16. Successful Bidders are required to remove items won in the auction by **24<sup>th</sup> October 2023** from the auction date. All risk of damage or loss to the items will transfer to the successful bidder from the date the bidder makes full payment for the items.
17. All taxes that accrue on the auctioned items will be borne by the buyers.
18. **ARMSTRONG LIMITED** is entitled to vary these Terms by announcement immediately before or during the auction.

**Having examined this Expression of interest and acceptance of Auction Terms and Conditions document, I hereby express my interest in participating in the Auction in conformity with the Auction Terms and Conditions.**  
**I hereby acknowledge not to be a member of any irregular military formation and that the purpose of this purchase is for civilian use only".**

Signed : .....

Name: .....

Date: .....